DONNER MINERALS LTD.

Number: 025-02
Dated: October 30, 2002
TSX Venture Exchange Symbol: DML
Frankfurt Stock Exchange Symbol: DNL

SVB 2002 PROGRAM SUMMARY

NEWS RELEASE

Mr. Harvey Keats, President of Donner Minerals Ltd., provides the following summary of the South Voisey Bay Project 2002 exploration program. Five holes were drilled during the program, all in the South Gabbro, partial results of which were previously disclosed in the Company's news releases of August 16 and 29, 2002.

Provided in the following tables are descriptions of each of the holes with accompanying nickel, copper and cobalt assays of significant sulphide intersections. Also provided is the percentage of sulphur and a calculation of nickel in 100% sulphide, commonly referred to as nickel tenor. Results are provided for samples with greater than 3% sulphur. Approximately 3.7% sulphur is equivalent to 10% sulphides and accordingly 100% sulphide is equivalent to approximately 37% sulphur. High nickel tenors are an important indication of the potential for economic mineralization on the South Voisey Bay Project.

SVB-02-137: The first hole was drilled in a large high conductance UTEM anomaly. SVB-02-137 was drilled to a total depth of 435.0 metres and intersected the base of the gabbro at 405.35 metres. The hole encountered significant, but sub-economic sulphides at the base of the intrusion. Grades range from 0.17% nickel with 6.32% sulphur to 0.85% nickel with 29.30% sulphur, but nickel tenor ranges from 0.96% to 2.67%, with two samples with greater than 2% nickel tenor.

From	To	Length	Rock Type	Nickel %	Copper %	Cobalt %	Sulphur %	Ni% in 100% sulphide	
397.47	399.00	1.53	Gabbro	0.27	0.23	0.02	3.81	2.67	*
399.00	399.86	0.86	Gabbro	0.24	0.19	0.03	3.87	2.33	*
399.86	400.71	0.85	Gabbro	0.42	0.27	0.07	11.37	1.43	*
400.71	401.53	0.82	Gabbro	0.62	0.37	0.1	23.72	1.02	*
401.53	402.29	0.76	Gabbro	0.17	0.39	0.03	6.32	1.01	*
402.29	402.75	0.46	Gabbro	0.85	0.46	0.13	29.30	1.12	*
402.75	403.62	0.87	Gabbro	0.35	0.24	0.03	13.35	1.03	*
403.62	404.50	0.88	Gabbro	0.42	0.34	0.08	16.98	0.96	*
404.50	405.34	0.84	Gabbro	0.84	0.51	0.13	27.73	1.17	*

*Assays previously reported

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SVB-02-138: The second hole was a 500 metre step-out to the southeast of SVB-02-137, along the UTEM conductor axis. The hole was drilled to a total depth of 327.0 metres and intersected the base of the gabbro at 271.35 metres. The hole encountered significant, but sub-economic sulphides at the base of the intrusion and as veins in the footwall gneiss. Grades range from 0.2% nickel with 7.01% sulphur to 1.37% nickel with 34.79% sulphur. Nickel tenor ranges from 1.08% to 5.07%, with 5 samples having greater than 2% nickel tenor.

From	To	Length	Rock Type	Nickel %	Copper %	Cobalt %	Sulphur %	Ni% in 100% sulphide	
264.52	264.80	0.28	Gabbro	0.98	0.17	0.13	27.01	1.41	*
264.80	266.00	1.20	Gabbro	0.21	0.13	0.03	4.51	1.80	
270.37	270.87	0.50	Gabbro	0.49	0.32	0.06	8.86	2.12	*
271.62	272.55	0.93	Gneiss	0.2	0.24	0.03	7.01	1.08	*
272.55	273.10	0.55	Gneiss	0.6	0.53	0.09	20.55	1.14	*
273.10	274.00	0.90	Gneiss	0.24	0.16	0.03	6.43	1.45	
274.00	275.00	1.00	Gneiss	0.24	0.23	0.03	4.83	1.90	
275.00	276.00	1.00	Gneiss	0.26	0.65	0.03	5.78	1.69	
276.00	277.00	1.00	Gneiss	0.4	0.24	0.04	7.59	2.02	
277.00	278.00	1.00	Gneiss	0.23	0.19	0.02	3.53	2.52	
281.38	281.83	0.45	Gneiss	0.7	0.34	0.04	7.53	3.56	
282.39	282.79	0.40	Gneiss	1.31	0.58	0.08	9.75	5.07	
297.74	298.51	0.77	Gneiss	1.37	0.64	0.16	34.79	1.52	*

*Assays previously reported

SVB-02-139: The third hole was a 350 metre step-out to the northeast of SVB-02-137. The hole was drilled to a total depth of 501.0 metres and intersected the base of the gabbro at 470.9 metres. The hole encountered sulphides at the base of the gabbro and in the underlying gneiss similar to holes SVB-02-137 and SVB-02-138. Grades are low, with a range of sulphur values. Nickel tenor ranges from 0.46% to 1.35%.

From	To	Length	Rock Type	Nickel %	Copper %	Cobalt %	Sulphur %	Ni% in 100% sulphide
46.56	47.25	0.69	Gabbro	0.23	0.2	0.11	19.52	0.46
471.00	471.30	0.30	Gneiss	0.45	0.15	0.1	22.50	0.78
471.30	472.00	0.70	Gneiss	0.26	0.12	0.06	13.49	0.75
472.00	473.00	1.00	Gneiss	0.33	0.08	0.08	17.83	0.72
473.00	474.00	1.00	Gneiss	0.19	0.24	0.05	9.40	0.79
474.00	475.00	1.00	Gneiss	0.12	0.06	0.03	4.35	1.04
475.00	476.00	1.00	Gneiss	0.13	0.06	0.03	3.70	1.35

SVB-02-140: The fourth hole, located 1 km southwest of SVB-02-138, was drilled in a separate UTEM conductor to a total depth of 288.0 metres and intersected the base of the gabbro at 266.0 metres. Hole SVB-02-140 encountered minor sulphides at the base of the gabbro and more significant sulphides in the underlying gneisses. Nickel grades in the semi-massive sulphides (20.20% sulphur) are significant and nickel tenors are similar to the high nickel tenors encountered in other 2002 holes.

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From	To	Length	Rock Type	Nickel %	Copper %	Cobalt %	Sulphur %	Ni% in 100% sulphide
267.88	268.68	0.80	Gneiss	1.57	0.6	0.09	20.20	2.98
268.88	270.00	1.12	Gneiss	0.37	0.26	0.02	3.40	4.10

SVB-02-141: The fifth hole is located 400 metres southwest of SVB-02-140. It was drilled into a coincident UTEM, Crone EM and magnetic high. It was drilled to a total depth of 375.0 metres and intersected the base of the gabbro at 224.6 metres and entered a complex assemblage of ultramafics and gneisses until 282.1 metres. Numerous semi-massive to massive sulphide veins were intersected between 245.9 and 284.4 metres, mostly within the the ultramafics. The relationship of this assemblage with the South Gabbro is unclear. Grades are low, but nickel tenors are highly variable, with high nickel tenors associated with low sulphur and low nickel tenors associated with high sulphur. Three samples have nickel tenors greater than 2%, with sulphur ranging from 3.42% to 7.28%.

From	To	Length	Rock Type	Nickel %	Copper %	Cobalt %	Sulphur %	Ni% in 100% sulphide	
236.24	237.16	0.92	Gneiss	0.29	0.08	0.03	4.12	2.70	
237.30	237.85	0.55	Gneiss	0.35	0.12	0.04	7.58	1.80	
239.00	240.07	1.07	Ultramafic	0.19	0.04	0.02	3.42	2.14	
243.76	244.21	0.45	Gneiss	0.51	0.27	0.04	15.15	1.29	
245.90	246.30	0.40	Gneiss	0.49	0.27	0.03	14.67	1.28	
247.40	248.45	1.05	Ultramafic	0.53	0.29	0.03	19.09	1.08	
249.23	249.60	0.37	Gneiss	0.47	0.13	0.03	14.10	1.28	
251.83	252.37	0.54	Gneiss	0.3	0.2	0.02	7.93	1.48	
253.28	253.53	0.25	Gneiss	0.73	0.23	0.04	23.30	1.21	*
255.14	256.06	0.92	Gneiss	0.51	0.3	0.03	16.14	1.21	*
256.06	257.00	0.94	Gneiss	0.61	0.29	0.04	19.80	1.19	*
257.00	257.40	0.40	Ultramafic	0.37	0.28	0.02	12.39	1.17	*
258.89	259.23	0.34	Ultramafic	0.42	0.1	0.03	15.82	1.03	*
259.70	260.00	0.30	Ultramafic	0.46	0.19	0.03	17.52	1.01	*
261.56	262.25	0.69	Ultramafic	0.49	0.18	0.03	18.28	1.03	*
262.39	262.71	0.32	Ultramafic	0.6	0.12	0.04	24.88	0.94	*
263.00	263.90	0.90	Ultramafic	0.23	0.06	0.01	7.29	1.24	
264.20	264.53	0.33	Gneiss inclusion	0.18	0.06	0.01	21.23	0.32	
265.25	265.75	0.50	Gneiss inclusion	0.15	0.11	0.01	6.83	0.88	
265.75	265.90	0.15	Gneiss inclusion	0.49	0.04	0.03	7.28	2.58	
265.90	266.39	0.49	Ultramafic	0.21	0.1	0.01	8.17	1.01	
271.59	271.71	0.12	Ultramafic	0.45	0.16	0.03	19.71	0.89	
282.10	283.01	0.91	Gneiss	0.28	0.16	0.02	12.51	0.85	
283.01	283.65	0.64	Gneiss	0.41	0.23	0.03	19.21	0.83	
284.00	285.03	1.03	Gneiss	0.24	0.1	0.02	9.45	0.98	

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The 2002 program has been successful in explaining the highly conductive UTEM identified in previous surveys. It is clear from the drilling in 2002 and from previous programs, that nickel tenors are quite variable over the South Voisey Bay Project. The higher nickel tenors provide encouragement that there is potential for substantial accumulations of nickel sulphides of economic importance.

The challenge of future exploration programs will be to identify high conductance targets with the greatest potential for high nickel grades. The geophysical tools used to identify these high conductance targets are continually evolving. Falconbridge is currently in the process of designing an exploration program with this challenge in mind, and Falconbridge project personnel have submitted a budget proposal to senior Falconbridge management for the 2003 program at South Voisey Bay.

Falconbridge's exploration budgets for 2003 have not yet received final approval. However, management of the Company is confident that Falconbridge will carry out an exploration program in 2003 and will meet its 2003 option earn-in requirement on the South Voisey Bay Project. Falconbridge has already met its 2002 option earn-in requirement.

Management of the Company and Falconbridge remain convinced of the economic potential of the South Voisey Bay Project, and of the overall similarities with Voisey's Bay.

In the 2002 program Falconbridge completed: 1,980 metres of drilling; 19 line km of new grid and re-established 160 line km of old grid; 166 line km of surface data from 8 UTEM surface loops; 47 line km of gravity surveys at 400 meter centres; detailed geological mapping of all the surface loops.

All holes drilled this season, and the majority of the line cutting, geophysics and geology was carried out on SVB Nickel Company Ltd. ("SVBN") ground. The ownership of SVBN is as follows: Donner Minerals Ltd. 76.69%; Cypress Development Corp. 11.36%; NDT Ventures Ltd. 6.55%; UC Resources Ltd. 5.40%.

A portion of the geophysics and geology was carried out on joint venture ground held by Donner/Northern Abitibi Mining Corp., Donner/Commander Resources Ltd. and SVBN/Pallaum Minerals Ltd.

ON BEHALF OF THE BOARD OF
DONNER MINERALS LTD.

"Harvey Keats"
President

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